

Emerging Market Debt Fund Performance Summary Report (Estimate)
as of: 01/31/14 (in Thousands)

Returns	EMDF
Month to Date (MTD) Returns	
Gross Gain/Loss (G/L)	\$23.9
Expenses (for month)	-
Net Net G/L MTD	\$23.9
Gross Time Weighted Return (TWR) MTD	1.0%
Net Net TWR MTD	1.0%
Quarter to Date (QTD) Returns	
Gross G/L QTD	\$23.9
Gross TWR QTD	1.0%
Net Net G/L QTD	\$23.9
Net Net TWR QTD	1.0%
Year to Date (YTD) Returns	
Gross G/L YTD	\$23.9
Gross TWR YTD	1.0%
Net Net G/L YTD	\$23.9
Time Weighted Net Net Return YTD	1.0%
Fund Statistics	
Drawn Capital \$	\$2,500.0
Drawn Capital %	10.0%
Distributed Capital \$	-
Distributions as % of Drawn Capital	0.0%
Net Asset Value (NAV)	\$2,523.9
Since Inception (SI) Returns	
Gross G/L	\$23.9
Gross IRR	NR
Gross Multiple of Drawn Capital	1.01
Net G/L	\$23.9
Net Multiple of Drawn Capital	1.01
Net Net G/L	\$23.9
Net Net IRR	NR
Net Net Multiple of Drawn Capital	1.01

NOTE: Prior month-end values are based on prior month closing results.
* Gross values within this row are net of direct expenses

The following are not included within these performance numbers: Cross-held pricing, pending trades, official LCDX prices